

Document Page 1 of 2
The Grounds Guys of West Chester PA

PROFIT AND LOSS

January 1 - August 23, 2019

	TOTAL
Income	
419 Commercial Services	
419.1 Commercial Summer Maintenance	4,865.20
419.2 Commercial Winter Maintenance	5,065.81
419.3 Commercial Enhancements	48.10
419.4 Commercial Extra Billing	1,540.94
Total 419 Commercial Services	11,520.05
420 Residential Services	750.00
420.1 Residential Summer Maintenance	106,703.16
420.3 Residential Enhancements	246.24
420.4 Residential Extra Billing	1,718.00
Total 420 Residential Services	109,417.40
Finance Charges	-175.00
Sales	73,075.83
Unapplied Cash Payment Income	-640.00
Uncategorized Income	1,255.52
Total Income	\$194,453.80
Cost of Goods Sold	
501 Materials	1,796.86
501.2 Landscape Mtls & Salt - Maint	3,280.32
501.21 Landscape Mtls - Construction	92.00
Total 501 Materials	5,169.18
503 Labor	829.21
503.1 Labor - Maintenance	36,240.73
Total 503 Labor	37,069.94
505 Benefits/Workers Comp.	
505.1 Bene/WC Mgmt/Prod - Medical Ins	663.52
Total 505 Benefits/Workers Comp.	663.52
506 Equipment Rental	2,478.66
508 Equipment Maintenance & Repair	1,166.40
514 Franchise Fees (Royalties)	9,723.91
625 Vehicle Expense (COGS)	
625.11 Repair & Maintenance - Maint	157.66
625.12 Parking Tickets & Fines - Maint	217.00
Total 625 Vehicle Expense (COGS)	374.66
Cost of Goods Sold	644.52
Total Cost of Goods Sold	\$57,290.79
GROSS PROFIT	\$137,163.01
Expenses	
605 Payroll Expenses	
Taxes	14,401.86
Wages	45,408.25

	TOTAL
Total 605 Payroll Expenses	59,810.11
610 Offsite Storage	4,553.79
611 Building Repair & Maintenance	1,033.21
612 Telephone Expense	
612.3 Cellular Service	443.27
612.5 Answering Service	1,171.47
612.6 Internet Service	531.02
Total 612 Telephone Expense	2,145.76
613 Insurance	
613.1 Automobile Insurance	2,338.50
613.4 General Liability	303.62
Total 613 Insurance	2,642.12
614 Credit Card Service Fees	212.11
616 Advertising & Marketing	3,533.84
617 Recruiting	45.00
618 Office Supplies	26.25
618.5 Office Equipment Repair & Maint	508.80
618.6 Office Cleaning	360.00
Total 618 Office Supplies	895.05
623 Shipping & Delivery	154.00
624 Uniform Laundry/Rental/SafetyEq	850.23
625.3 Vehicle Expense	
625.31 Vehicle Fuel - Admin	8.55
625.32 Vehicle Repair & Maint - Admin	1,043.91
Total 625.3 Vehicle Expense	1,052.46
626 Professional Fees	
626.1 Accounting	5,733.59
626.2 Legal Fees	236.25
Total 626 Professional Fees	5,969.84
629 Computer Expenses	
629.2 Computer Software Expense	519.65
Total 629 Computer Expenses	519.65
630 Bank Service Charges	863.07
634 Conferences & Travel	28.74
634.4 Vehicle Rental	-28.89
Total 634 Conferences & Travel	-0.15
635 Meals and Entertainment	3,551.91
638 Equipment Leases	1,124.40
638.1 Truck Lease	1,825.00
Total 638 Equipment Leases	2,949.40
Automobile Expenses	
Gas	12,460.21
Total Automobile Expenses	12,460.21
Computer Software Expenses	75.59
Dump fees	6,266.54
QuickBooks Payments Fees	3,885.05
Supplies	1,234.33
Uncategorized Expense	795.69

	TOTAL
Total Expenses	\$115,498.81
NET OPERATING INCOME	\$21,664.20
NET INCOME	\$21,664.20